STATE OF MISSOURI RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND NET GENERAL BONDED DEBT PER CAPITA For the Last Ten Fiscal Years

(In Thousands of Dollars Except Ratio and Per Capita Data)

| | | | General Bonded Debt | | | Net General Bonded Debt | |
|------------------------|------------|---------------------------------------|---------------------|-----------------------------|-------------|-------------------------|-------------|
| For the Fiscal Year | Population | Assessed | | Less Debt Service Moneys | | Ratio to Assessed | |
| Ended June 30 | (1) | Value (2) | Total | Available | Net | Value | Per Capita |
| | | · · · · · · · · · · · · · · · · · · · | | | | | |
| 2004 | 5,739 | \$ N/A | \$ 2,483,625 | \$ 107,070 | \$2,376,555 | N/A | \$ 414.11 |
| 2003 | 5,704 | 73,467,607 | 2,311,700 | 80,130 | 2,231,570 | 3.04 | 391.23 |
| 2002 | 5,670 | 69,341,735 | 1,978,210 | 88,970 | 1,889,240 | 2.72 | 333.20 |
| 2001 | 5,636 | 68,370,889 | 1,612,340 | 90,477 | 1,521,863 | 2.23 | 270.03 |
| 2000 | 5,606 | 62,875,323 | 1,269,225 | 63,002 | 1,206,223 | 1.92 | 215.17 |
| 1999 | 5,562 | 60,323,888 | 1,273,113 | 64,610 | 1,208,503 | 2.00 | 217.28 |
| 1998 | 5,522 | 56,306,892 | 1,333,318 | 60,205 | 1,273,113 | 2.26 | 230.55 |
| 1997 | 5,481 | 54,388,755 | 1,288,678 | 58,746 | 1,229,932 | 2.26 | 224.40 |
| 1996 | 5,432 | 49,750,144 | 1,187,926 | 56,055 | 1,131,871 | 2.28 | 208.37 |
| 1995 | 5,378 | 47,529,345 | 1,255,827 | 50,852 | 1,204,975 | 2.54 | 224.06 |

Includes general obligation bonds and other bonds which relate to governmental funds.

N/A - Information not available.

Data Sources:

- (1) U.S. Department of Commerce Bureau of Economic Analysis.
- (2) State Tax Commission of Missouri For the year ended December 31.